



The Montalvo Corporation

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FOR IMMEDIATE RELEASE

(hi res images included)

Press Release

Montalvo promotes Russ Hall to Chief Executive Officer

November 16, 2022, Gorham, ME, USA – The Montalvo Corporation, an international industry leader in web tension control products and services based in Gorham Maine, has promoted interim CEO Russ Hall to Chief Executive Officer (CEO).

Robin Goodwin, Executive Chairman of Montalvo's Board of Directors said, "Russ has taken on increased leadership responsibilities since joining Montalvo in 2019. He is an excellent choice to be Montalvo's next CEO, continuing our long-standing tradition of best-in-class service and support to all of our customers and partners".

Managing Director Edwin Montalvo says "Russ Hall moves into the CEO position with the full support of the Montalvo family and the company's board of directors. Prior to his taking on the responsibilities of the job on an interim basis, Russ did a stellar job serving as Director of North American Sales and other positions. We know he will do the same as our new CEO and offer our congratulations. The team is 100% behind you, Russ!"

Mr. Hall has already been involved in and will continue the work of expanding Montalvo's market share, improving Montalvo's product line, and strengthening Montalvo's international presence. He explains "It truly is an honor for me to move into this role with Montalvo. I look forward to leading one of the strongest teams Montalvo has had in its history which is focused on innovation and achieving our vision of becoming the global leader in Web Tension Control Systems and solutions. We are expanding our reach into new industries, and we are developing new products and solutions that raise expectations in our industry, while at the same time branching out to offer customers complete solutions for their Web Handling needs through in-house capabilities and an impressive group of business partners"

Mr. Hall moves into this new role with over 35 years of business and leadership experience spanning a large variety of previous positions ranging from technical sales and support, customer service, sales management, and executive leadership roles.

About Montalvo: Since 1947 The Montalvo Corporation has specialized in manufacturing, integrating, retrofitting, and servicing a wide range of tension control products for a variety of industries including, converting, paper, film, foil, nonwovens, plastic, corrugated, packaging, medical, composite, and more. Montalvo's products include load cells, tension controllers, tension indicators, amplifiers, tension control brakes and clutches, sensors, and safety chucks. Montalvo has four worldwide offices in the USA, Denmark, London & China.

Learn more at: <http://www.montalvo.com>