

NEWS RELEASE

May 9th, 2022

St. Johns Packaging completes acquisition of Mexican converter Plásticos Uribe, S.A. de C.V.

St. Johns Packaging Ltd. (Québec, Canada) announced today that it has completed the acquisition of Plásticos Uribe ("PU"). Based in Tlaquepaque, a suburb of Guadalajara (Jalisco, Mexico), PU's a vertically integrated manufacturer of flexible packaging products that are sold to leading CPGs throughout Mexico.

"With the Greenfield plant we recently started up in León (Guanajuato, Mexico) and this acquisition of Plásticos Uribe, we're investing not only to develop the local Mexican market, but also to strengthen our position in the USA", explained Marc Leclair, President and CEO of St. Johns Packaging. "By establishing a significant manufacturing presence in Mexico, our overall supply chain will be more robust and we'll be a more reliable supplier for our long-standing North American market customers".

"We really look forward to working with Plásticos Uribe's team of highly qualified and experienced employees", added Leclair.

About St. Johns Packaging

Founded in 1954 by René J. Leclair, St. Johns Packaging is a vertically integrated manufacturer of flexible packaging products that are sold to leading food and consumer product companies. Still controlled by the Leclair family and employing more than 900 dedicated employees, the company currently operates manufacturing facilities in Canada, the United States, Mexico, the UK, China and Vietnam.

More information at www.sjpack.com