

## **Cosmo Film's long term credit rating upgraded by CRISIL to AA- reflecting strong financials**

*Short-term credit rating also upgraded to A1+ by CRISIL*

**New Delhi, 4th June, 2021:** Cosmo Films Limited, a Global Leader in Films for Packaging, Labelling, Lamination and Synthetic Paper and an emerging player in Specialty Chemicals, Polymers & Pet care today declared an upgrade in long term credit rating to **AA-** and short term credit rating to **A1+** from CRISIL with a **stable outlook**.

Commenting on Company's performance **Mr. Pankaj Poddar, CEO, Cosmo Films Ltd.** said *the upgrade in credit rating reflects a healthy business profile supported by strong market position across various flexible packaging segments, specifically specialty films growth, improved operating efficiency and a strong financial profile.*

### **About Cosmo Films Limited**

Established in 1981 and founded by Mr. Ashok Jaipuria, Cosmo Films today is a global leader in specialty films for packaging, lamination, labeling and synthetic paper. With engineering of innovative products and sustainability solutions, Cosmo Films over the years has been partnering with worlds 'leading F&B and personal care brands and packaging & printing converters to enhance the end consumer experience. Its customer base is spread in more than 100 countries with sales & manufacturing units in India and Korea and additionally sales & distribution base in Japan, USA, Canada and Europe.

The Company is strategically expanding beyond Films into Specialty Chemicals & Polymers as well as Pet care business.

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