

2<sup>nd</sup> March, 2021**Contact:**

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[Deanna.klemesrud@flintgrp.com](mailto:Deanna.klemesrud@flintgrp.com)**Flint Group Packaging announces a global price increase.**

**March 2021** – Flint Group Packaging announces the intention to increase the prices of its ink and coating products, effective 1st April 2021.

The company is facing an extraordinarily turbulent set of supply chain conditions, exacerbated by the global pandemic. Costs are increasing and supply is tightening across almost all procurement categories: multiple petrochemical derivatives – such as resins & solvents; pigments, and freight, are three of the most volatile areas.

Doug Aldred, President of Flint Group Packaging Inks notes, “The unusual set of supply chain conditions currently witnessed are some of the most severe I have seen. Our business is facing substantial cost and availability headwinds, across multiple raw material categories. Resins, solvents and pigments (including Titanium Dioxide), are particularly problematic”.

Flint Group Packaging continues to collaborate with all its global supply chain partners, in order to mitigate as many negative effects as possible. However, recent upstream force majeure announcements and the acute global freight imbalance is impeding some corrective actions.

“Regrettably, despite our tenacious efforts to offset cost and risk for our valued customers, the pronounced and prolonged pressure – experienced in some categories since mid-2020 – has forced us to act. Some raw materials, such as UV resins, additives and pigments, are reaching cost peaks not witnessed in the last ten years or more” said, Emmanuel Bareaud, President of Flint Group Narrow Web.

The business continues to invest in its assets, capabilities and operating procedures to negate the adverse supply chain circumstances, wherever feasible. Nonetheless, it has become clear that these activities alone will not suffice; the company will seek to recover costs via a combination of extensive productivity optimisations, price increases and temporary surcharges.

Your local sales representative will soon be in contact to discuss the effect of these adjustments.

For more information on this press release, contact Deanna Klemesrud –

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**Flint Group**

*Flint Group is dedicated to serving the global printing and packaging industry. The company develops, manufactures and markets an extensive portfolio of printing consumables and printing equipment, including: a vast range of conventional and energy curable inks and coatings for most offset, flexographic and gravure applications; pressroom chemicals, printing blankets and sleeves for offset printing; photopolymer printing plates and sleeves, plate-making equipment and flexographic sleeve systems; pigments and additives for use in inks and other colourant applications; Flint Group also designs, develops and delivers web-fed digital colour presses for labels and packaging applications, document printing, as well as commercial printing as well as platemaking equipment for the newspaper industry and computer-to-plate (CtP) solutions for the commercial printing market; With a strong customer focus, unmatched service and support, and superior products, Flint Group strives to provide exceptional value, consistent quality and continuous innovation to customers around the world. Headquartered in Luxembourg, Flint Group employs some 6,500 people. Revenues for 2020 were USD 2.2 billion. On a worldwide basis, the company is the number one or number two supplier in every major market segment it serves. For more information, please visit [www.flintgrp.com](http://www.flintgrp.com).*