

**MORCHEM APPOINTS NEW PRESIDENT FOR THE U.S.**

Morchem is pleased to announce the appointment of Michael Reed in the newly created position of President of Morchem, Inc. Michael will lead the operations of Morchem in the U.S. with the aim to accelerate Morchem's growth in the region. Michael brings over 25 years of experience in leading and growing packaging and plastics businesses in the U.S. and in Europe with Spartech, Graham Packaging and TekniPlex. In his new role, Michael will be looking to bring some of Morchem's new sustainable product innovations to the U.S. market, including oxygen barrier adhesives, solvent free recyclable adhesives and high machine speed solvent free grades.